

Spectrum Securities Limited
Un-Audited Financial Statements
For the Period Ended March 31, 2025

Spectrum Securities Limited.
Balance Sheet
As On 31 March 2025

	<u>Notes</u>	(Un-audited) 31/03/2025 -- (Rupees) --	(Audited) 30/06/2024 --- (Rupees) ---
ASSETS			
Non-current assets			
Property and equipments	1	37,613,429	30,595,248
Intangible assets	2	2,577,919	2,590,644
Deferred tax asset	3	-	3,163,330
Long term deposits	4	2,314,700	2,314,700
		42,506,048	38,663,922
Current assets			
Trade debts	5	270,490,601	220,388,213
Short term investments	6	(9,081,189)	23,849,169
Deposits, prepayments and other receivables	7	284,548,583	228,616,405
Receivable against margin financing		28,117,202	16,124,295
Cash and bank balances	8	10,680,122	9,599,688
		584,755,319	498,577,770
		627,261,367	537,241,692
CAPITAL AND LIABILITIES			
Authorized share capital			
3,000,000 Ordinary Shares of Rs. 100/ each		300,000,000	300,000,000
Issued, subscribed and paid-up capital	9	300,000,000	300,000,000
Advance against Share Capital		-	-
Reserves		134,459,889	86,896,324
		434,459,889	386,896,324
Long term loan			
Current liabilities			
Trade Payables		146,611,962	112,769,215
Accured Expenses & Other Liabilities	10	46,189,516	37,576,152
Taxation-net		-	-
		192,801,478	150,345,368
Contingencies and commitments		-	-
		627,261,367	537,241,692

Chief Financial Officer
Spectrum Securities Ltd.



Spectrum Securities Limited.
Profit & Loss Account
As on 31 March 2025

		(Un-audited)
	<u>Notes</u>	31/03/2025
		-- (Rupees) --
<u>Revenue</u>		
Operating revenue	12	148,760,505
Capital (loss)/gain on Sale of investments		-
Gain/ (Loss) on Remeasurement of Investments- Net		-
		<hr/> 148,760,505
<u>Operating Expenses</u>		
Administrative and operating expenses	13	(132,689,817)
Financial Charges	14	(25,272)
		<hr/> (132,715,089)
Operating Profit / Loss		<hr/> 16,045,416
Other Charges	15	-
Other Income	16	31,518,146
Profit / (Loss) before taxation		<hr/> 47,563,562
Taxation	17	
Profit after taxation		<hr/> <hr/> 47,563,562
Earning per share - basic	18	<hr/> <hr/> 15.85

Chief Financial Officer
Spectrum Securities Ltd.



Spectrum Securities Ltd
Notes of Accounts

1 Property, Plant and Equipments

	Office	Office Equipment	Motor Vehicle	Furniture & Fixture	Computer Equipment	Total
Net carrying value basis						
Period Ended 31 MAR 2025						
Opening net book value (NBV)	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Revaluation	-	-	-	-	-	-
Addition (at cost)	-	1,859,164	8,112,580	-	1,025,659	10,997,403
Disposal (at NBV)	-	-	-	-	-	-
Depreciation Charges	(1,557,548)	(389,996)	(1,253,591)	(230,447)	(547,641)	(3,979,222)
Closing (NBV)	19,209,754	4,809,945	9,889,440	1,817,968	1,886,321	37,613,429

Gross carrying value basis

As at 31-03-2025

Cost	24,841,329	7,381,595	13,220,508	2,409,900	6,483,202	54,336,534
Accumulated Depreciation	(5,631,575)	(2,571,650)	(3,331,068)	(591,932)	(4,596,881)	(16,723,105)
Net Book Value (NBV)	19,209,754	4,809,945	9,889,440	1,817,968	1,886,321	37,613,429

Net carrying value basis

Year Ended JUN 30, 2024

Opening net book value (NBV)	6,108,780	2,578,767	3,565,236	2,665,119	1,303,879	16,221,781
Revaluation	-	-	-	-	-	-
Addition (at cost)	16,966,000	1,133,207	1,620,000	2,409,900	707,983	22,837,090
Disposal (at NBV)	-	-	(1,572,072)	-	-	(1,572,072)
Impairment loss at net book value	-	-	-	(2,665,119)	-	(2,665,119)
Depreciation Charges	(2,307,478)	(371,197)	(582,713)	(361,485)	(603,559)	(4,226,432)
	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Impairment	-	-	-	-	-	-
Closing (NBV)	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248

Gross carrying value basis

As at JUN 30, 2024

Cost	24,841,329	5,522,431	5,107,928	2,409,900	5,457,543	43,339,131
Accumulated Depreciation	(4,074,027)	(2,181,654)	(2,077,477)	(361,485)	(4,049,240)	(12,743,883)
	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248
Impairment	-	-	-	-	-	-
Net Book Value (NBV)	20,767,302	3,340,777	3,030,451	2,048,415	1,408,303	30,595,248

Depreciation Rate (% per annum)	10	10	15	15	30	
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Spectrum Securities Limited
Notes of Accounts
as on 31-03-2025

	(Un-audited) 31.03.2025	(Audited) 30.06.2024
2 Intangible Assets		
Trading Right Entitlement Certificate - KSE	2,500,000	2,500,000
Trading Right Entitlement Certificate - LSE	-	-
Computer Software	77,919	90,644
	<u>2,577,919</u>	<u>2,590,644</u>
2.1 Computer Software		
Acquisition cost	789,000	789,000
Accumulated Balance of Amortization	(698,355)	(675,694)
	90,645	113,306
Amortization for the Year	(12,726)	(22,661)
Net Carrying Value	<u>77,919</u>	<u>90,645</u>
3 Long Term Investment		
Investment in shares of Karachi Stock Exchange	-	-
Investment in shares of Lahore Stock Exchange	-	-
	<u>-</u>	<u>-</u>
4 Long Term Deposits		
Pakistan Stock Exchange	400,000	400,000
Central Depository Company	100,000	100,000
National Clearing Company	1,000,000	1,000,000
Deposit Lahore Office	664,700	664,700
Base Minimum Capital	-	-
NCCPL Marhaba Financing	100,000	100,000
Telenor deposit for SMS	50,000	50,000
	<u>2,314,700</u>	<u>2,314,700</u>
5 Trade Receivables - (Unsecured Considered Good)		
From Clients	270,490,601	220,388,214
	<u>270,490,601</u>	<u>220,388,214</u>
6 Short Term Investment		
Investment at fair values through profit & loss		
Listed Equity Securities		
Listed Securities	(9,081,189)	19,111,740
Unrealized Gain/(Loss) as a result of measurement at market value	-	4,737,429
	<u>(9,081,189)</u>	<u>23,849,169</u>
7 Advances, Deposits & Other Receivables		
Exposure Deposit	261,806,041	207,261,173
Advance payment of Taxes	11,575,850	9,992,613
Advances for Expenses	4,625,431	4,221,138
Advances to Contractor	-	-
Staff Loan	1,509,500	985,000
Other Receivables	5,031,761	6,156,481
	<u>284,548,583</u>	<u>228,616,405</u>

8 Cash & Bank Balances

Cash in hand	50,618	30,765
Cash at Banks	10,629,504	9,568,923
	<u>10,680,122</u>	<u>9,599,688</u>

9 Issued, Subscribed & Paid up Capital

Ordinary Shares of Rs. 100/- Each	300,000,000	300,000,000
	<u>300,000,000</u>	<u>300,000,000</u>

10 Accrued Expenses and Other Liabilities

Accrued Expenses and Other Liabilities	46,189,516	37,576,152
Provision for Taxation	-	-
	<u>46,189,516</u>	<u>37,576,152</u>

11 Contingencies and commitments

12 Operating Revenue

Brokerage Commission	146,714,540	115,310,779
Dividend Income	2,045,965	3,525,632
	<u>148,760,505</u>	<u>118,836,411</u>

13 Administrative Expenses

Staff Salaries & Benefits	43,099,308	81,698,227
Director Remuneration	3,000,000	4,800,000
Office Renovate Exp	-	-
Marketing Exp	56,435,615	-
Rent, Rates, & Taxes	2,638,854	4,870,888
Repair & Maintenance	5,198,600	2,639,726
Printing Stationery	555,032	1,215,870
Fees & Subscription	3,414,605	3,623,787
Travelling & Conveyance	157,975	512,337
Commission Expense	-	70,000
Insurance Expense	250,114	169,191
Computer & Software Expense	1,511,100	1,921,340
Entertainment	1,181,608	1,474,169
Vehicle Running Expense	-	2,535,595
Auditors Remuneration	-	480,000
Utilities & Communication	5,617,788	6,706,956
Postage & Courier Charges	97,934	268,209
Advertisement and Business Promotion	174,385	379,300
Misc. & General	1,333,763	2,626,527
Donation	227,550	99,400
Depreciation	3,979,222	4,226,432
Amortization of Software	12,726	22,661
Services Transaction Charges	3,803,638	2,911,752
allowance for expected credit loss	-	-
	<u>132,689,817</u>	<u>123,252,367</u>

14 Financial Charges

Bank Charges & Commission

25,272	1,867
<u>25,272</u>	<u>1,867</u>

15 Other Charges

Impairment Loss

-	-
<u>-</u>	<u>-</u>

16 Other Income

Profit on Exposure Deposits
Gain on disposal of fixed assets
IPO Commission
Recoveries
Profit on Margin financing
Reversal of expected credit loss
Profit on deposits against Margin Trading
Other

20,170,399	32,707,566
-	7,928
-	116,912
8,248,401	3,016,969
-	184,133
-	1,018,121
1,941,007	2,998,172
<u>1,158,339</u>	<u>11,407</u>
<u>31,518,146</u>	<u>40,061,208</u>

17 Taxation

Levies
Current
Prior
Deferred

	1,446,349
-	7,170,434
	(154,769)
	<u>(3,536,658)</u>
<u>-</u>	<u>3,479,007</u>

18 Earning per Share - Basic

Profit/ (Loss) after Taxation
Weighted Average number of Shares at the end of the year

47,563,562	51,466,357
<u>3,000,000</u>	<u>3,000,000</u>
<u>15.85</u>	<u>17.16</u>


Chief Financial Officer
Spectrum Securities Ltd.

