Spectrum Securities Limited Un-Audited Financial Statements For the Period Ended March 31, 2025

Spectrum Securities Limited. Balance Sheet As On 31 March 2025

| | <u>Notes</u> | (Un-audited) 31/03/2025 (Rupees) | (Audited) 30/06/2024 (Rupees) |
|--|------------------|--|---|
| ASSETS | | | |
| Non-current assets Property and equipments Intangible assets Deferred tax asset Long term deposits Current assets | 1 2 3 4 | 37,613,429 2,577,919 - 2,314,700 42,506,048 | 30,595,248 2,590,644 3,163,330 2,314,700 38,663,922 |
| Trade debts Short term investments Deposits, prepayments and other receivables Receivable against margin financing Cash and bank balances | 5 6 7 8 | 270,490,601 (9,081,189) 284,548,583 28,117,202 10,680,122 584,755,319 | 220,388,213 23,849,169 228,616,405 16,124,295 9,599,688 498,577,770 537,241,692 |
| CAPITAL AND LIABILITIES | | | |
| Authorized share capital 3,000,000 Ordinary Shares of Rs. 100/ each | | 300,000,000 | 300,000,000 |
| Issued, subscribed and paid-up capital Advance against Share Capital Reserves | 9 | 300,000,000 - 134,459,889 434,459,889 | 300,000,000 - 86,896,324 386,896,324 |
| Long term loan | Ti di | 101,100,000 | 200,050,021 |
| Current liabilities Trade Payables Accured Expenses & Other Liabilities Taxation-net | 10 | 146,611,962 46,189,516 - 192,801,478 | 112,769,215 37,576,152 - 150,345,368 |
| Contingencies and commitments | | | - |
| ECURITION OF THE PROPERTY OF T | | 627,261,367 | 537,241,692 |

Chief Financial Officer Spectrum Securities Ltd.

Spectrum Securities Limited. Profit & Loss Account As on 31 March 2025

| | <u>Notes</u> | (Un-audited) 31/03/2025 (Rupees) |
|--|--------------|--|
| Revenue | | |
| Operating revenue Capital (loss)/gain on Sale of investments Gain/ (Loss) on Remeasurement of Investments- Net | 12 | 148,760,505 - - 148,760,505 |
| Operating Expenses | _ | |
| Administrative and operating expenses | 13 | (132,689,817) |
| Financial Charges | 14 [| (25,272) (132,715,089) |
| Operating Profit / Loss | - | 16,045,416 |
| Other Charges | 15 | - |
| Other Income | 16 | 31,518,146 |
| Profit / (Loss) before taxation | - | 47,563,562 |
| Taxation | 17 | |
| Profit after taxation | - | 47,563,562 |
| Earning per share - basic | 18 | 15.85 |

Chief Financial Officer Spectrum Securities Ltd.

Spectrum Securities Ltd Notes of Accounts

1 Property, Plant and Equipments

| [| Office | Office Equipment | Motor Vehicle | Furniture & Fixture | Computer Equipment | Total |
|---|--|---------------------|---------------|------------------------|-----------------------|--------------|
| Net carrying value basis Period Ended 31 MAR 2025 | | | | | | |
| Opening net book value (NBV) Revalution | 20,767,302 | 3,340,777 | 3,030,451 | 2,048,415 | 1,408,303 | 30,595,248 |
| Addition (at cost) | | 1,859,164 | 8,112,580 | | 1,025,659 | 10,997,403 |
| Disposal (at NBV) | 3 | | | | | - |
| Depriciation Charges | (1,557,548) | (389,996) | (1,253,591) | (230,447) | (547,641) | (3,979,222) |
| Closing (NBV) | 19,209,754 | 4,809,945 | 9,889,440 | 1,817,968 | 1,886,321 | 37,613,429 |
| Gross carrying value basis As at 31-03-2025 | | | | | | |
| Cost | 24,841,329 | 7,381,595 | 13,220,508 | 2,409,900 | 6,483,202 | 54,336,534 |
| Accumulated Depriciation | (5,631,575) | (2,571,650) | (3,331,068) | (591,932) | (4,596,881) | (16,723,105) |
| Net Book Value (NBV) | 19,209,754 | 4,809,945 | 9,889,440 | 1,817,968 | 1,886,321 | 37,613,429 |
| Net carrying value basis | | | | | | |
| Year Ended JUN 30, 2024 | | | | | | |
| Opening net book value (NBV) | 6,108,780 | 2,578,767 | 3,565,236 | 2,665,119 | 1,303,879 | 16,221,781 |
| Revalution | - | 2,5,0,707 | 5,505,250 | 2,000,117 | 1,505,512 | - |
| Addition (at cost) | 16,966,000 | 1,133,207 | 1,620,000 | 2,409,900 | 707,983 | 22,837,090 |
| Disposal (at NBV) | ,,. | -,, | (1,572,072) | -,, | - | (1,572,072) |
| Impairment loss at net book value | | | (1,572,012) | (2,665,119) | | (2,665,119) |
| Depriciation Charges | (2,307,478) | (371,197) | (582,713) | (361,485) | (603,559) | (4,226,432) |
| - springer | 20,767,302 | 3,340,777 | 3,030,451 | 2,048,415 | 1,408,303 | 30,595,248 |
| Impairment | | | - | | | - |
| Closing (NBV) | 20,767,302 | 3,340,777 | 3,030,451 | 2,048,415 | 1,408,303 | 30,595,248 |
| Gross carrying value basis As at JUN 30, 2024 | | | | | | |
| Cost | 24,841,329 | 5,522,431 | 5,107,928 | 2,409,900 | 5,457,543 | 43,339,131 |
| Accumulated Depriciation | (4,074,027) | (2,181,654) | (2,077,477) | (361,485) | (4,049,240) | (12,743,883) |
| Accumulated Deprictation | 20,767,302 | 3,340,777 | 3,030,451 | 2,048,415 | 1,408,303 | 30,595,248 |
| Impairment | = - | 3,3.10,777 | 5,050,751 | 2,010,113 | -, 1.00,000 | |
| Net Book Value (NBV) | 20,767,302 | 3,340,777 | 3,030,451 | 2,048,415 | 1,408,303 | 30,595,248 |
| | the state of the s | | | | | |
| Depriciation Rate (% per annum) | 10 | 10 | 15 | 15 | 30 | |

Spectrum Securities Limited Notes of Accounts as on 31-03-2025

| as on 31-03-2025 | | |
|--|----------------------------|-------------------------|
| | (Un-audited) 31.03.2025 | (Audited) 30.06.2024 |
| 2 Intangible Assets | | |
| Trading Right Entitlement Certificate - KSE | 2,500,000 | 2,500,000 |
| Trading Right Entitlement Certificate - LSE | 2,300,000 | 2,300,000 |
| Computer Software | 77,919 | 90,644 |
| Computer Software | 2,577,919 | 2,590,644 |
| | 2,377,717 | 2,370,044 |
| 2.1 Computer Software | | |
| Acquisition cost | 789,000 | 789,000 |
| Accumulated Balance of Amortization | (698,355) | (675,694) |
| | 90,645 | 113,306 |
| Amortization for the Year | (12,726) | (22,661) |
| Net Carrying Value | 77,919 | 90,645 |
| , , | 77,717 | 70,015 |
| | | |
| 3 Long Term Investment | | |
| Investment in shares of Karachi Stock Exchange | | - |
| Investment in shares of Lahore Stock Exchange | | - |
| | - | - |
| | | |
| 4 Long Term Deposits | | |
| Pakistan Stock Exchange | 400,000 | 400,000 |
| Central Depository Company | 100,000 | 100,000 |
| National Clearing Company | 1,000,000 | 1,000,000 |
| Deposit Lahore Office | 664,700 | 664,700 |
| Base Minimum Capital | - | |
| NCCPL Marhaba Financing | 100,000 | 100,000 |
| Telenor deposit for SMS | 50,000 | 50,000 |
| | 2,314,700 | 2,314,700 |
| | | |
| 5 Trade Receivables - (Unsecured Considered Good) | | |
| From Clients | 270,490,601 | 220,388,214 |
| | 270,490,601 | 220,388,214 |
| | | |
| 6 Short Term Investment | | |
| Investment at fair values through profit & loss | | |
| Listed Equity Securities | | |
| | | avar is anania 19121 |
| Listed Securities | (9,081,189) | 19,111,740 |
| Unrealized Gain/(Loss) as a result of measurment at market value | (0.001.100) | 4,737,429 |
| | (9,081,189) | 23,849,169 |
| | | |
| 7 Advances, Deposits & Other Receivables | 261 006 041 | 207.261.172 |
| Exposure Deposit | 261,806,041 11,575,850 | 207,261,173 |
| Advance payment of Taxes | 4,625,431 | 9,992,613 4,221,138 |
| Advances for Expenses | 4,023,431 | 4,221,130 |
| Advances to Contractor Staff Loan | 1,509,500 | 985,000 |
| Other Receivables | 5,031,761 | 6,156,481 |
| Cities indestructed | 284,548,583 | 228,616,405 |
| | 201,010,000 | 220,010,403 |

| Cash in hand 50,618 (10,629,504 (10,689,122) 30,765 (20,89,23) Cash at Banks 10,629,504 (20,89,23) 300,808,232 9 Issued, Subscribed & Paid up Capital Ordinary Shares of Rs. 100/- Each 300,000,000 (300,000,000) 300,000,000 10 Accrued Expenses and Other Liabilities Accrued Expenses and Other Liabilities 46,189,516 (37,576,152) Provision for Taxation 11 Contingencies and commitments 12 Operating Revenue Brokerage Commission 146,714,540 (115,310,779) 115,310,779 Brokerage Commission 146,714,540 (118,36,411) 118,36,411 13 Adminstrative Expenses Staff Salaries & Benefits 43,099,308 (18,698,227) 81,698,227 Director Remuneration 3,000,000 (4,800,000) 4,800,000 Office Renovate Exp 56,435,615 (118,236,237) 1 Premisting Exp 56,435,615 (118,237) 1 Rent, Rates, & Taxes 2,638,854 (4,870,888) 4,870,888 Repair & Maintenance 5,198,600 (2,639,726) 2,128,700 Printing Stationery 555,032 (11,18) | 8 Cash & Bank Balances | | |
|---|--|-------------|-------------|
| Cash at Banks 10,629,504 9,568,923 9 Issued, Subscribed & Paid up Capital 300,000,000 300,000,000 Ordinary Shares of Rs. 100/- Each 300,000,000 300,000,000 10 Accrued Expenses and Other Liabilities 46,189,516 37,576,152 Accrued Expenses and Other Liabilities 46,189,516 37,576,152 Provision for Taxation 46,189,516 37,576,152 11 Contingencies and commitments 12 Operating Revenue Brokerage Commission 146,714,540 115,310,779 Dividend Income 148,760,505 18,336,411 13 Adminstrative Expenses Staff Salaries & Benefits 43,099,308 81,698,227 Dividend Income 3,000,000 4,800,000 4,800,000 Office Remuneration 3,000,000 4,800,000 Office Remuneration 3,000,000 4,800,000 Office Removate Exp 5,435,615 - Bent, Rates, & Taxes 2,638,854 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 5,198,600 2 | | 50.618 | 30.765 |
| 9 Issued, Subscribed & Paid up Capital Ordinary Shares of Rs. 100/- Each 300,000,000 300,000,000 300,000,000 10 Accrued Expenses and Other Liabilities Accrued Expenses and Other Liabilities 46,189,516 37,576,152 Provision for Taxation 46,189,516 37,576,152 11 Contingencies and commitments 12 Operating Revenue Brokerage Commission 146,714,540 115,310,779 Dividend Income 2,045,965 3,525,632 13 Adminstrative Expenses Staff Salaries & Benefits 43,099,308 81,698,227 Director Remuneration 3,000,000 4,800,000 Office Renovate Exp 5,435,615 | | | |
| Passed, Subscribed & Paid up Capital Ordinary Shares of Rs. 100/- Each 300,000,000 300,000 300 | | | |
| Ordinary Shares of Rs. 100/- Each 300,000,000 300,000,000 10 Accrued Expenses and Other Liabilities 46,189,516 37,576,152 Accrued Expenses and Other Liabilities 46,189,516 37,576,152 Provision for Taxation 46,189,516 37,576,152 11 Contingencies and commitments 12 Operating Revenue Brokerage Commission 146,714,540 115,310,779 Dividend Income 2,045,965 3,525,632 13 Adminstrative Expenses 3 148,760,505 118,336,411 13 Adminstrative Expenses 3 81,698,227 Director Remuneration 3,000,000 4,800,000 Office Removate Exp 4,800,000 Office Removate Exp 5,198,600 2,639,726 Rent, Rates, & Taxes 2,6435,615 - Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 5,198,600 2,639,726 Printing Stationery 5,153,302 1,213,37 Commission Expense 2 1,511,100 1,921,340 Unities & Conveyance | | | |
| Ordinary Shares of Rs. 100/- Each 300,000,000 300,000,000 10 Accrued Expenses and Other Liabilities 46,189,516 37,576,152 Accrued Expenses and Other Liabilities 46,189,516 37,576,152 Provision for Taxation 46,189,516 37,576,152 11 Contingencies and commitments 12 Operating Revenue Brokerage Commission 146,714,540 115,310,779 Dividend Income 2,045,965 3,525,632 148,760,505 118,836,411 13 Adminstrative Expenses Staff Salaries & Benefits 43,099,308 81,698,227 Director Remuneration 3,000,000 4,800,000 Office Removate Exp 5,6435,615 - Rent, Rates, & Taxes 2,638,834 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 5,55,032 1,215,870 2,233,726 Fees & Subscription 3,414,605 3,233,725 5,123,37 Commission Expense 2,518,600 2,639,726 1,511,100 1,921,340 Instrance Expense | 9 Issued, Subscribed & Paid up Capital | | |
| 10 Accrued Expenses and Other Liabilities | | 300 000 000 | 300 000 000 |
| Accrued Expenses and Other Liabilities | 2.50 | | |
| Accrued Expenses and Other Liabilities | | | 200,000,000 |
| Accrued Expenses and Other Liabilities | 10 Accrued Expenses and Other Liabilities | | |
| Provision for Taxation | | 46.189.516 | 37,576,152 |
| 11 Contingencies and commitments | | - | ,, |
| 11 Contingencies and commitments | | 46,189,516 | 37,576,152 |
| 12 Operating Revenue | | | |
| 12 Operating Revenue | 11 Contingencies and commitments | | |
| Brokerage Commission 146,714,540 115,310,779 Dividend Income 2,045,965 3,252,632 148,760,505 118,836,411 13 Adminstrative Expenses Staff Salaries & Benefits 43,099,308 81,698,227 Director Remuneration 3,000,000 4,800,000 Office Renovate Exp - - Marketing Exp 56,435,615 - Rent, Rates, & Taxes 2,638,854 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 555,032 1,215,870 Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Busine | | | |
| Brokerage Commission 146,714,540 115,310,779 Dividend Income 2,045,965 3,252,632 148,760,505 118,836,411 13 Adminstrative Expenses Staff Salaries & Benefits 43,099,308 81,698,227 Director Remuneration 3,000,000 4,800,000 Office Renovate Exp - - Marketing Exp 56,435,615 - Rent, Rates, & Taxes 2,638,854 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 555,032 1,215,870 Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Busine | | | |
| Brokerage Commission 146,714,540 115,310,779 Dividend Income 2,045,965 3,252,632 148,760,505 118,836,411 13 Adminstrative Expenses Staff Salaries & Benefits 43,099,308 81,698,227 Director Remuneration 3,000,000 4,800,000 Office Renovate Exp - - Marketing Exp 56,435,615 - Rent, Rates, & Taxes 2,638,854 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 555,032 1,215,870 Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Busine | | | |
| Brokerage Commission 146,714,540 115,310,779 Dividend Income 2,045,965 3,252,632 148,760,505 118,836,411 13 Adminstrative Expenses Staff Salaries & Benefits 43,099,308 81,698,227 Director Remuneration 3,000,000 4,800,000 Office Renovate Exp - - Marketing Exp 56,435,615 - Rent, Rates, & Taxes 2,638,854 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 555,032 1,215,870 Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Busine | 12 Operating Revenue | | |
| Dividend Income 2,045,965 3,525,632 148,760,505 118,836,411 13 Adminstrative Expenses Staff Salaries & Benefits 43,099,308 81,698,227 Director Remuneration 3,000,000 4,800,000 Office Renovate Exp - - Marketing Exp 56,435,615 - Rent, Rates, & Taxes 2,638,854 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 555,032 1,215,870 Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense 2 70,000 Insurance Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense 9,517,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion | | 146.714.540 | 115 310 779 |
| 13 Adminstrative Expenses 118,836,411 Staff Salaries & Benefits 43,099,308 81,698,227 Director Remuneration 3,000,000 4,800,000 Office Renovate Exp - - Marketing Exp 56,435,615 - Rent, Rates, & Taxes 2,638,854 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 555,032 1,215,870 Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense 2 70,000 Insurance Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion< | | | |
| Staff Salaries & Benefits | | | |
| Staff Salaries & Benefits 43,099,308 81,698,227 Director Remuneration 3,000,000 4,800,000 Office Renovate Exp - - Marketing Exp 56,435,615 - Rent, Rates, & Taxes 2,638,854 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 555,032 1,215,870 Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 <td></td> <td></td> <td></td> | | | |
| Staff Salaries & Benefits 43,099,308 81,698,227 Director Remuneration 3,000,000 4,800,000 Office Renovate Exp - - Marketing Exp 56,435,615 - Rent, Rates, & Taxes 2,638,854 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 555,032 1,215,870 Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 <td>13 Adminstrative Expenses</td> <td></td> <td></td> | 13 Adminstrative Expenses | | |
| Director Remuneration 3,000,000 4,800,000 Office Renovate Exp - - Marketing Exp 56,435,615 - Rent, Rates, & Taxes 2,638,854 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 555,032 1,215,870 Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense - 70,000 Insurance Expense 2,50,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 | | 43,099,308 | 81.698.227 |
| Office Renovate Exp - - Marketing Exp 56,435,615 - Rent, Rates, & Taxes 2,638,854 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 555,032 1,215,870 Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense - 70,000 Insurance Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 < | Director Remuneration | | |
| Marketing Exp 56,435,615 - Rent, Rates, & Taxes 2,638,854 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 555,032 1,215,870 Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense - 70,000 Insurance Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 | Office Renovate Exp | - | - |
| Rent, Rates, & Taxes 2,638,854 4,870,888 Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 555,032 1,215,870 Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense - 70,000 Insurance Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - <td< td=""><td>The second secon</td><td>56,435,615</td><td>-</td></td<> | The second secon | 56,435,615 | - |
| Repair & Maintenance 5,198,600 2,639,726 Printing Stationery 555,032 1,215,870 Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense - 70,000 Insurance Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | Rent, Rates, & Taxes | | 4,870,888 |
| Fees & Subscription 3,414,605 3,623,787 Travelling & Conveyance 157,975 512,337 Commission Expense - 70,000 Insurance Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | Repair & Maintenance | | |
| Travelling & Conveyance 157,975 512,337 Commission Expense - 70,000 Insurance Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | Printing Stationery | 555,032 | 1,215,870 |
| Commission Expense - 70,000 Insurance Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - - | Fees & Subscription | 3,414,605 | 3,623,787 |
| Insurance Expense 250,114 169,191 Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | Travelling & Conveyance | 157,975 | 512,337 |
| Computer & Software Expense 1,511,100 1,921,340 Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | | | 70,000 |
| Entertainment 1,181,608 1,474,169 Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | | 250,114 | 169,191 |
| Vehicle Running Expense - 2,535,595 Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | | | |
| Auditors Remuneration - 480,000 Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | | 1,181,608 | |
| Utilities & Communication 5,617,788 6,706,956 Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | | | |
| Postage & Courier Charges 97,934 268,209 Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | | (6) | |
| Advertisement and Business Promotion 174,385 379,300 Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | | | |
| Misc. & General 1,333,763 2,626,527 Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | | | |
| Donation 227,550 99,400 Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | | | |
| Depreciation 3,979,222 4,226,432 Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss - - | | | |
| Amortization of Software 12,726 22,661 Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss | | | |
| Services Transaction Charges 3,803,638 2,911,752 allowance for expected credit loss | • | | |
| allowance for expected credit loss | | | |
| | | 3,803,038 | 2,911,732 |
| 132,009,017 | anowance for expected credit loss | 132 680 817 | 123 252 367 |
| | | 152,009,017 | 123,232,307 |

| 14 <u>Financial Charges</u> Bank Charges & Commission | 25,272 25,272 | 1,867 1,867 |
|--|------------------|----------------|
| 15 Other Charges | | |
| Impairment Loss | | |
| | | |
| 16 Other Income | | |
| Profit on Exposure Deposits | 20,170,399 | 32,707,566 |
| Gain on disposal of fixed assets | - | 7,928 |
| IPO Commission | | 116,912 |
| Recoveries | 8,248,401 | 3,016,969 |
| Profit on Margin financing | - | 184,133 |
| Reversal of expected credit loss | - | 1,018,121 |
| Profit on deposits against Margin Trading | 1,941,007 | 2,998,172 |
| Other | 1,158,339 | 11,407 |
| | 31,518,146 | 40,061,208 |
| | | |
| 17 Taxation | | |
| Levies | | 1,446,349 |
| Current | - | 7,170,434 |
| Prior | | (154,769) |
| Deferred | | (3,536,658) |
| | - | 3,479,007 |
| 18 Earning per Share - Basic | | |
| Profit/ (Loss) after Taxation | 47,563,562 | 51,466,357 |
| Weighted Average number of Shares at the end of the year | 3,000,000 | 3,000,000 |
| | 15.85 | 17.16 |
| | | |

Chief Financial Officer Spectrum Securities Ltd.